



Chenango Valley Central School District

221 Chenango Bridge Road
Binghamton, New York 13901

BOARD OF EDUCATION

Committee: Audit Committee

Start Time: 4:30 PM

DATE: Oct 22, 2008

		Present / Absent
MEMBERS:	<u>Gerard Cooney</u> (Please Print)	<input checked="" type="checkbox"/> <input type="checkbox"/>
	<u>Lynn Kaufman</u>	<input checked="" type="checkbox"/> <input type="checkbox"/>
	<u>James Penwell</u>	<input checked="" type="checkbox"/> <input type="checkbox"/>
	<u>Everett Vail</u>	<input type="checkbox"/> <input checked="" type="checkbox"/>

OTHERS: Jack Cashman, Carmen Ciullo, Ron Finch, Duane Shoen, and Jerry Mickelson

DISCUSSION: The audit committee met with Jerry Mickelson and Duane Shoen of Ciaschi, Dietershagen, Little Mickelson and Company to review the preliminary audit results for the 2007-2008 fiscal yearend 30 June 2008 on Wednesday 22 October 2008. We reviewed the Executive Summary, Management Letter and corresponding financial statements for the period. All weaknesses and deficiencies that were found during the audit were addressed by the committee and an action plan to mitigate these items in the future was documented. As a result of the committee's review and discussion with the auditors, the committee recommends the approval and acceptance of the Unqualified Opinion and Report for the fiscal year ending 30 June 2008.

SIGNED: _____
(Chairperson Signature)

End Time: 6:16 PM

